

**130th MAINE LEGISLATURE****LD 950****LR 1747(01)****An Act To Improve Maine's Economic Development Incentives****Preliminary Fiscal Impact Statement for Original Bill****Sponsor: Sen. Bennett of Oxford****Committee: Taxation****Fiscal Note Required: Yes**

Preliminary Fiscal Impact Statement

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$500,000	\$500,000	\$500,000	\$500,000
Appropriations/Allocations				
General Fund	\$500,000	\$500,000	\$500,000	\$500,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$500,000 per year beginning in fiscal year 2021-22 to the Governor's Jobs Initiative Program within the Department of Labor to be used as matching funds for worker training or retraining in manufacturing businesses in the State.