



# 130th MAINE LEGISLATURE

LD 857

LR 1810(03)

## An Act To Create a Municipal Grant Program To Promote Sustainable Economic Development

Fiscal Note for Bill as Engrossed with:

C "A" (H-350)

Committee: Innovation, Development, Economic Advancement and Business

### Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Appropriations/Allocations</b>				
Federal Expenditures Fund	\$500	\$500	\$500	\$500
Other Special Revenue Funds	\$500	\$500	\$500	\$500

#### Fiscal Detail and Notes

This bill includes Other Special Revenue Funds and Federal Expenditures Fund base allocations of \$500 per year beginning in fiscal year 2021-22 to a newly established Municipal Grant Fund within the Department of Economic and Community Development, Office of Community Development, to authorize expenditures in the event that funds are received from private or federal sources to provide funding to municipalities for projects that further the goals of sustainable economic development.