



130th MAINE LEGISLATURE

LD 761

LR 275(02)

An Act To Establish the Maine Community College System Pell Grant Match Program

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000
Appropriations/Allocations				
General Fund	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000

Fiscal Detail and Notes

This bill establishes the Maine Community College System (MCCS) Pell Grant Match Program and includes ongoing General Fund appropriations of \$3,600,000 per year beginning in fiscal year 2021-22 for the program. Additional costs to the MCCS to establish and administer the program can be absorbed with existing budgeted resources.