



130th MAINE LEGISLATURE

LD 711

LR 408(01)

An Act To Allow Certain Police Officers To Return to Participation in the Maine Public Employees Retirement System

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Baldacci of Penobscot

Committee: Labor and Housing

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

No State fiscal impact

Fiscal Detail and Notes

The actuarial cost for an eligible employee to repurchase previously earned service credit will be the responsibility of the employee and will have no fiscal impact to employers in the Participating Local District (PLD) Retirement Plan. Future costs for eligible individuals to rejoin the PLD Retirement Plan will be the responsibility of the participating municipalities and other local districts and their employees and will have no fiscal impact on the State or the Maine Public Employees Retirement System.