

130th MAINE LEGISLATURE

LD 647

LR 517(04)

An Act To Expand Eligibility for the Veterans' Property Tax Exemption

Fiscal Note for Senate Amendment " " to Committee Amendment "A"
Sponsor: Sen. Breen of Cumberland
Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings) General Fund	\$0	\$0	(\$105,000)	(\$6,000)
Appropriations/Allocations General Fund	\$0	\$0	(\$105,000)	(\$6,000)

Fiscal Detail and Notes

The amendment changes the bill to apply to property taxes based on the status of property on or after April 1, 2023 instead of April 1, 2022. The General Fund appropriation needed in fiscal year 2023-24 is not needed until fiscal year 2024-25.