



# 130th MAINE LEGISLATURE

LD 506

LR 442(05)

## An Act To Reduce the Tax Burden on Low-income Electricity Customers

### Fiscal Note for Bill as Engrossed with:

C "A" (H-343)

S "A" (S-595) to C "A" (H-343)

Committee: Taxation

### Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$68,400	\$137,750	\$137,750
<b>Revenue</b>				
General Fund	\$0	(\$68,400)	(\$137,750)	(\$137,750)
Other Special Revenue Funds	\$0	(\$3,600)	(\$7,250)	(\$7,250)

#### Fiscal Detail and Notes

The bill provides a sales tax exemption for residential electricity consumed by eligible customers and would result in a reduction in General Fund revenue of \$68,400 in fiscal year 2022-23 and a reduction in Local Government Fund revenue of \$3,600 in fiscal year 2022-23.