



# 130th MAINE LEGISLATURE

LD 506

LR 442(04)

## An Act To Reduce the Tax Burden on Low-income Electricity Customers

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Breen of Cumberland

Fiscal Note Required: Yes

### Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	(\$68,400)	(\$69,350)	\$0	\$0
<b>Revenue</b>				
General Fund	\$68,400	\$69,350	\$0	\$0
Other Special Revenue Funds	\$3,600	\$3,650	\$0	\$0

#### Fiscal Detail and Notes

The amendment changes the effective date from January 1, 2022 to January 1, 2023 and the General Fund and Local Government Fund revenue losses are removed from fiscal year 2021-22 and reduced by \$69,350 to \$68,400 in the General Fund and by \$3,650 to \$3,600 in the Local Government Fund in fiscal year 2022-23.