



130th MAINE LEGISLATURE

LD 473

LR 1421(02)

An Act To Create the Maine Rental Assistance and Voucher Guarantee Program

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Labor and Housing

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$9,000,000	\$9,000,000	\$9,000,000	\$9,000,000
Appropriations/Allocations				
General Fund	\$9,000,000	\$9,000,000	\$9,000,000	\$9,000,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$9,000,000 per year beginning in fiscal year 2021-22 to a newly created Maine Rental Assistance and Guarantee Program Fund within the Maine State Housing Authority (MSHA) to both assist qualified tenants with the cost of rent and to encourage landlords to work with rental assistance programs in the State. Up to 10% of the funds may be used by MSHA to administer the program.