



130th MAINE LEGISLATURE

LD 351

LR 1552(02)

An Act Regarding Municipal Valuation and State-owned Property

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$254,538	\$10,113,176	\$10,416,472	\$10,719,873
Appropriations/Allocations				
General Fund	\$254,538	\$10,113,176	\$10,416,472	\$10,719,873

Fiscal Detail and Notes

The bill provides for payments in lieu of taxes for certain state owned property. The bill includes a General Fund appropriation of \$10,000,000 in fiscal year 2022-23 to the Department of Administrative and Financial Services for these payments. The bill also includes a General Fund appropriation of \$254,538 in fiscal year 2021-22 and \$113,176 in fiscal year 2022-23 for one Principal Property Appraiser position and 2 temporary Principal Property Appraiser positions and related costs to process payments in lieu of taxes to municipalities.