



130th MAINE LEGISLATURE

LD 339

LR 994(02)

An Act To Amend the Laws Governing the Issuance of Bonds

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Fiscal Note

Removes Governor's facsimile signature from general obligation bonds

Fiscal Detail and Notes

Removing the requirement that general obligation bonds ratified by the legal voters of the State must bear the facsimile of the signature of the Governor does not, by itself, have a financial impact. To the extent that this leads to a bond sale that is strongly opposed by a Governor, there may be unintentional tax and other consequences if that Governor blocks Executive Branch participation in pre-sale preparation of documents and the logistics of post-sale funding of projects.