



130th MAINE LEGISLATURE

LD 290

LR 346(04)

An Act To Stabilize Property Taxes for Individuals 65 Years of Age or Older Who Own a Homestead for at Least 10 Years

Fiscal Note for Senate Amendment "A" to Committee Amendment "A"

Sponsor: Sen. Breen of Cumberland

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	(\$70,824)	(\$1,955,000)	(\$4,790,000)	(\$6,920,000)
Appropriations/Allocations				
General Fund	(\$70,824)	(\$1,955,000)	(\$4,790,000)	(\$6,920,000)

Fiscal Detail and Notes

This amendment removes the General Fund appropriation of \$70,824 from fiscal year 2021-22. It also moves \$1,955,000 of the General Fund appropriation in fiscal year 2022-23 to fiscal year 2023-24. As amended, the bill still includes a General Fund appropriation of \$315,242 in fiscal year 2022-23 to the Bureau of Revenue Services within the Department of Administrative and Financial Services.