

130th MAINE LEGISLATURE

LD 266

LR 882(02)

An Act To Create the Maine Lighthouse Trust Registration Plate

Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Transportation Fiscal Note Required: Yes

Fiscal Note				
	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings) Highway Fund	(\$9,880)	(\$18,454)	(\$20,343)	(\$21,965)
Appropriations/Allocations Other Special Revenue Funds	\$63,787	\$32,671	\$37,124	\$40,905
Revenue Highway Fund Other Special Revenue Funds	\$9,880 \$12,650	\$18,454 \$35,938	\$20,343 \$40,836	\$21,965 \$44,996

Fiscal Detail and Notes

The bill proposes the Maine Lighthouse Trust specialty registration plate. The bill includes a one time Other Special Revenue Funds allocation of \$52,287 to the Department of Secretary of State in fiscal year 2021-22 to manufacture the plates. The bill also includes an Other Special Revenue Funds allocation of \$11,500 and 32,671, respectively, in fiscal years 2021-22 and 2022-23 to the Department to remit funds to the Maine Lighthouse Trust. Highway Fund revenues would be increased by \$9,880 and \$18,454, respectively, in fiscal years 2021-22 and 2022-23 and Other Special Revenue Funds revenues would be increased by \$12,650 and \$35,938, respectively, in fiscal years 2021-22 and 2022-23.