

130th MAINE LEGISLATURE

LD 201

LR 780(03)

An Act To Reduce Greenhouse Gas Emissions and Promote Weatherization in the Buildings Sector by Extending the Sunset Date for the Historic Property Rehabilitation Tax Credit

Fiscal Note for Bill as Engrossed with: C "A" (S-56) Committee: Taxation

Fiscal Note

Future biennium revenue decrease - General Fund Future biennium revenue decrease - Local Government Fund

Fiscal Detail and Notes

This bill extends the historic property rehabilitation tax credit an additional 5 years. There would be no revenue reduction from this extension until fiscal year 2026-27. The extension would be fully implemented in fiscal year 2029-30, when it is estimated that General Fund revenue would be reduced by \$9,500,000 and Local Government Fund revenue by \$500,000.