



# 130th MAINE LEGISLATURE

LD 119

LR 554(03)

## An Act To Increase Faculty in Nursing Education Programs by Amending the Nursing Education Loan Repayment Program

**Fiscal Note for Bill as Amended by Committee Amendment " "**  
**Committee: Innovation, Development, Economic Advancement and Business**  
**Fiscal Note Required: Yes**

### Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	\$1,000,000	\$0	\$0	\$0
<b>Appropriations/Allocations</b>				
General Fund	\$1,000,000	\$0	\$0	\$0

#### Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$1,000,000 in fiscal year 2021-22 to the Nursing Education Loan Repayment Program within the Finance Authority of Maine for loan repayments for eligible nurses that meet the established criteria. The bill increases the maximum loan repayment amount for a master's degree from \$4,500 to \$20,000 and from \$6,000 to \$40,000 for a doctoral degree.