

130th MAINE LEGISLATURE

LD 86

LR 86(02)

An Act To Make Sales to Area Agencies on Aging Tax-exempt

Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Taxation Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings) General Fund	\$25,650	\$62,700	\$63,650	\$64,600
Revenue General Fund Other Special Revenue Funds	(\$25,650) (\$1,350)	(\$62,700) (\$3,300)	(\$63,650) (\$3,350)	(\$64,600) (\$3,400)

Fiscal Detail and Notes

The bill provides a sales tax exemption to area agencies on aging and would result in a reduction of General Fund revenue of \$25,650 in fiscal year 2021-22 and \$62,700 in fiscal year 2022-23. It would also result in a reduction in Local Government Fund revenue of \$1,350 in fiscal year 2021-22 and \$3,300 in fiscal year 2022-23.