



129th MAINE LEGISLATURE

LD 1914

LR 3054(02)

An Act To Provide a Sales Tax Exemption for Textbooks

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	\$0	\$360,937	\$731,500	\$750,500
Revenue				
General Fund	\$0	(\$360,937)	(\$731,500)	(\$750,500)
Other Special Revenue Funds	\$0	(\$14,063)	(\$38,500)	(\$39,500)

Fiscal Detail and Notes

The bill creates a sales tax exemption for certain textbooks effective January 1, 2021. It would reduce General Fund revenue by \$360,937 in fiscal year 2020-21 and reduce Local Government Fund revenue by \$14,063 in fiscal year 2020-21.