

129th MAINE LEGISLATURE

LD 1773

LR 2322(03)

An Act To Clarify Bonding Authority for School Management and Leadership Centers

Fiscal Note for Bill as Engrossed with: C "A" (H-505) Committee: Education and Cultural Affairs

Fiscal Note

No change to debt service limit - major capital school construction projects

Fiscal Detail and Notes

This legislation will not impact the total cost of public education from kindergarten to grade 12 or the State's share of that cost. School management and leadership centers will follow the same approval process as school administrative units for major capital projects in order to receive state funding and the statutory debt service ceiling for state-funded major capital construction projects will not change due to the provisions in this bill.