

129th MAINE LEGISLATURE

LD 1601

LR 1069(02)

An Act To Amend the Laws Governing the Educators for Maine Program

Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Innovation, Development, Economic Advancement and Business Fiscal Note Required: Yes

Fiscal Note

Potential increase in number and amount of loans granted - Educators for Maine Program

Fiscal Detail and Notes

Changes made to certain provisions of law governing the Educators for Maine Program administered by the Finance Authority of Maine (FAME) in this legislation may increase the number of loans or the amount of loans granted under the program. The impact can not be determined at this time. However, FAME has indicated that the funding available for the program is sufficient to cover any increase in costs and no additional funding is required.