



# 129th MAINE LEGISLATURE

LD 994

LR 1577(04)

**Resolve, To Require the Approval by the Public Utilities Commission of a Proposal for a Long-term Contract for Deep-water Offshore Wind Energy**

**Fiscal Note for Bill as Engrossed with:**

**C "A" (S-245)**

**Committee: Energy, Utilities and Technology**

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## Fiscal Note

Minor cost increase - Other Special Revenue Funds

### Fiscal Detail and Notes

Any additional costs to the Public Utilities Commission as a result of the inclusion of specific requirements in their approval of a long-term energy and capacity contract between Maine Aqua Ventus I, GP, LLC and Central Maine Power Company are anticipated to be minor and can be absorbed within existing budgeted resources. This agreement may include specific power purchase rates not tied to the market rate for electricity, the cost of which may be passed on to electric utility customers through scheduled rate cases.