



# 129th MAINE LEGISLATURE

LD 425

LR 1761(02)

## An Act To Strengthen Small Businesses in Rural Maine by Changing the Minimum Wage

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Labor and Housing**

**Fiscal Note Required: Yes**

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### Fiscal Note

Potential current biennium savings - All funds

#### **Fiscal Detail and Notes**

Current law requires the \$11.00 per hour minimum wage to increase to \$12.00 per hour on January 1, 2020 and by the CPI annually beginning on January 1, 2021. This bill repeals those provisions and lowers the minimum wage to \$10.00 per hour. This reduction in the minimum wage and elimination of the annual cost-of-living increases may result in savings to the State and municipalities beginning in fiscal year 2019-20, depending on the wages currently in place and decisions on future wages when increases are no longer required by law.