

129th MAINE LEGISLATURE

LD 160

LR 1265(01)

An Act To Add Instruction in Personal Finance to the Statewide System of Learning Results

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Pouliot of Kennebec Committee: Education and Cultural Affairs Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings) General Fund	\$9,000	\$0	\$0	\$0
Appropriations/Allocations General Fund	\$9,000	\$0	\$0	\$0

Fiscal Detail and Notes

The Learning Systems program withing the Department of Education will require a one-time General Fund appropriation of \$9,000 in fiscal year 2019-20 for the costs associated with holding meetings with stakeholders to revise the social studies standards. The department has indicated that it has just completed a review of the social studies standards and, therefore, has not requested funding in the 2020-2021 biennial budget to conduct another review.