



# 129th MAINE LEGISLATURE

LD 104

LR 163(02)

## An Act To Expand the Earned Income Tax Credit in Maine

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$67,318,615	\$64,552,089	\$64,533,822
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$581,115	\$370,089	\$380,322
<b>Revenue</b>				
General Fund	\$0	(\$66,737,500)	(\$64,182,000)	(\$64,153,500)
Other Special Revenue Funds	\$0	(\$3,512,500)	(\$3,378,000)	(\$3,376,500)

#### Fiscal Detail and Notes

The bill creates the Maine work credit and would result in a reduction in General Fund revenue of \$66,737,500 in fiscal year 2020-21 and a reduction in Local Government Fund revenue of \$3,512,500 in fiscal year 2020-21. The bill includes a General Fund appropriation of \$581,120 in fiscal year 2020-21 for one Senior Tax Examiner position, 2 Tax Examiner II positions, 2 Tax Examiner positions and related computer programming and All Other to review and process filings related to the new credit.

Additional costs to the Department of Labor to produce and furnish the required poster or notice can be absorbed within existing budgeted resources.