

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill by striking out everything after the enacting clause and inserting the following:

**‘Sec. 1. P&SL 1971, c. 79, §17, last ¶** is amended to read:

If a surplus exists at the end of a calendar year, it may be transferred to a surplus or capital account ~~which shall~~that, in total, may not exceed ~~\$25,000~~\$80,000 or ~~3%~~10% of the total sum apportioned in the prior calendar year to the Town of Rumford and Mexico Sewer District, whichever is the larger. The trustees may add to the sinking fund, if any, so much of any excess over ~~said~~the limitations as they determine advisable, and any remainder ~~shall~~must be credited on an equitable basis against sums otherwise to be apportioned to the Town of Rumford, the Mexico Sewer District and any persons, firms or corporations other than ~~said~~the town and sewer district under contract to pay for the use of the district's facilities during the year as at the end of which ~~sue~~the surplus was ~~so~~ created.’

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

## SUMMARY

This amendment strikes the bill, but retains the provision from the bill that increases the amount of funds that the district may transfer to a surplus or capital account if a surplus exists at the end of a calendar year.