

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

An Act To Prevent the Closure of Maine Businesses

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 26 MRSA §625-B, sub-§6-B is enacted to read:

6-B. Offer of sale. The closing of a covered establishment is governed by this subsection.

A. A person proposing to close a covered establishment shall make a good faith offer of sale, at fair market value, of the facility and equipment and all inventory, proprietary equipment and software necessary to continue the efficient and successful operation of the covered establishment to an interested employee organization or to a privately owned business entity, government-owned business entity or jointly owned business entity.

B. A covered establishment must be listed for sale in accordance with paragraph A for up to one year or until it is purchased, whichever occurs first.

C. An employer may not discriminate against an employee regarding the employee's terms and conditions of employment because the employee, acting in good faith, reports to the director information concerning a possible violation of this subsection.

SUMMARY

This bill requires that a person proposing to permanently shut down an industrial or commercial facility make an offer of sale, at fair market value, of the facility and equipment to an interested employee organization or to a privately owned business entity, government-owned business entity or jointly owned business entity.