

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill by striking out everything after the enacting clause and inserting the following:

Sec. 1. Transfers from available fiscal year 2019-20 Department of Professional and Financial Regulation Other Special Revenue Funds balances to General Fund.

At the close of fiscal year 2019-20, the State Controller shall transfer \$400,000 from available balances in Other Special Revenue Funds accounts within the Department of Professional and Financial Regulation to the General Fund unappropriated surplus. On or before June 30, 2020, the Commissioner of Professional and Financial Regulation shall determine from which accounts the funds will be transferred so that the sum equals \$400,000 and notify the State Controller and the Joint Standing Committee on Appropriations and Financial Affairs of the amounts to be transferred from each account.

Sec. 2. Transfers from available fiscal year 2020-21 Department of Professional and Financial Regulation Other Special Revenue Funds balances to General Fund.

At the close of fiscal year 2020-21, the State Controller shall transfer \$400,000 from available balances in Other Special Revenue Funds accounts within the Department of Professional and Financial Regulation to the General Fund unappropriated surplus. On or before June 30, 2021, the Commissioner of Professional and Financial Regulation shall determine from which accounts the funds will be transferred so that the sum equals \$400,000 and notify the State Controller and the joint standing committee of the Legislature having jurisdiction over appropriations and financial affairs of the amounts to be transferred from each account.

Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

FINANCE AUTHORITY OF MAINE

Doctors For Maine's Future Scholarship Fund Z090

Initiative: Provides one-time funds in fiscal years 2019-20 and 2020-21 only to the Doctors for Maine's Future Scholarship Program under the Maine Revised Statutes, Title 20-A, section 12103-A.

GENERAL FUND	2019-20	2020-21
All Other	\$400,000	\$400,000
GENERAL FUND TOTAL	<hr/> \$400,000	<hr/> \$400,000

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Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment eliminates the General Fund appropriations of \$800,000 per year beginning in fiscal year 2019-20 for the Doctors for Maine's Future Scholarship Fund within the Finance Authority of Maine in the bill and, instead, provides one-time General Fund appropriations of \$400,000 per year in fiscal years 2019-20 and 2020-21 only.

This amendment also requires the State Controller to transfer \$400,000 at the close of fiscal year 2019-20 and \$400,000 at the close of fiscal year 2020-21 from available balances in Other Special Revenue Funds accounts within the Department of Professional and Financial Regulation to the General Fund unappropriated surplus. The amendment also requires the Commissioner of Professional and Financial Regulation to determine from which accounts the funds will be transferred so that the sum equals \$400,000 in fiscal year 2019-20 and \$400,000 in fiscal year 2020-21 and notify the State Controller and the Joint Standing Committee on Appropriations and Financial Affairs of the amounts to be transferred from each account on or before June 30th of each fiscal year.

FISCAL NOTE REQUIRED
(See attached)