

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

## **An Act To Fund Capital Improvements to Career and Technical Education Centers**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 4 MRSA §1610-M** is enacted to read:

### **§ 1610-M. Additional securities; career and technical education centers and regions**

Notwithstanding any limitation on the amount of securities that may be issued pursuant to section 1606, subsection 2, the authority may issue additional securities from time to time in an aggregate amount not to exceed \$20,000,000 for capital improvements to career and technical education centers and regions and must be used for that purpose.

### **SUMMARY**

This bill authorizes the issuance and use of up to \$20,000,000 in Maine Governmental Facilities Authority securities for capital improvements to career and technical education centers and regions.