



# 128th MAINE LEGISLATURE

LD 1805

LR 2771(03)

## An Act To Amend the Maine Tax Laws

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
<b>Net Cost (Savings)</b>				
General Fund	\$0	(\$103,372)	(\$5,131,330)	(\$5,419,940)
<b>Revenue</b>				
General Fund	\$0	\$103,372	\$5,131,330	\$5,419,940
Other Special Revenue Funds	\$0	\$64,288	\$314,610	\$414,170

#### Fiscal Detail and Notes

This bill requires online real property rental platforms to collect and remit sales taxes. It also expands a sales tax exemption for property placed in interstate commerce or intrastate commerce. These provisions would result in a net increase in General Fund revenue of \$103,372 in fiscal year 2018-19 and a net increase in Local Government Fund revenue of \$64,288 in fiscal year 2018-19.