



# 128th MAINE LEGISLATURE

LD 1757

LR 2642(02)

## An Act To Protect Maine's Economy by Slowing the Rate at Which the State's Minimum Wage Will Increase and Establishing a Training and Youth Wage

Fiscal Note for Bill as Amended by Committee Amendment " "  
Committee: Labor, Commerce, Research and Economic Development  
Fiscal Note Required: Yes

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### Fiscal Note

Potential current biennium savings - All funds

#### Fiscal Detail and Notes

Current law requires the \$10.00 per hour minimum wage to increase to \$11.00 per hour on January 1, 2019, to \$12.00 per hour on January 1, 2020 and by the CPI annually beginning on January 1, 2021. This bill freezes the minimum wage at \$10.00 per hour until January 1, 2020, when it would increase by \$.50 annually until it reaches \$12.00 per hour on January 1, 2023. Beginning on January 1, 2024 it would increase annually by the CPI. This slowing of minimum wage increases may result in savings to the State and municipalities beginning in fiscal year 2018-19, depending on the wages that would be paid without these proposed changes.

Additional costs to the Bureau of Labor Standards within the Department of Labor to implement the requirements of this legislation can be absorbed within existing budgeted resources.