



128th MAINE LEGISLATURE

LD 1655

LR 2770(08)

An Act To Conform to the United States Internal Revenue Code of 1986 and Provide Tax Relief to Maine Families

Fiscal Note for Bill as Engrossed with:

C "B" (S-477)

S "A" (S-496) to C "B" (S-477)

Committee: Taxation

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$0	\$22,410,320	\$19,875,900	\$26,999,000
Appropriations/Allocations				
General Fund	\$0	\$229,000	\$0	\$0
Revenue				
General Fund	\$0	(\$22,181,320)	(\$19,875,900)	(\$26,999,000)
Other Special Revenue Funds	\$0	(\$452,680)	(\$1,046,100)	(\$1,421,000)

Fiscal Detail and Notes

This bill reduces General Fund revenue by an estimated \$22,181,320 in fiscal year 2018-19. Local Government Fund revenue will be reduced by an estimated \$452,680 in fiscal year 2018-19. The bill provides a one-time General Fund appropriation of \$229,000 in fiscal year 2018-19 to the Department of Administrative and Financial Services for computer programming costs.