

128th MAINE LEGISLATURE

LD 1650

LR 2395(04)

An Act To Amend the Marijuana Legalization Act

Fiscal Note for House Amendment " " to Original Bill Sponsor: Rep. Fredette of Newport Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	(\$767,383)	(\$2,983,680)	(\$2,490,284)	(\$1,321,324)
Highway Fund	\$0	(\$23,962)	(\$24,656)	(\$25,369)
Appropriations/Allocations				
General Fund	(\$767,383)	(\$3,142,940)	(\$3,469,439)	(\$3,572,614)
Highway Fund	\$0	(\$23,962)	(\$24,656)	(\$25,369)
Other Special Revenue Funds	(\$200,000)	(\$1,672,559)	(\$3,314,102)	(\$4,630,309)
Revenue				
General Fund	\$0	(\$159,260)	(\$979,155)	(\$2,251,290)
Other Special Revenue Funds	(\$200,000)	(\$1,629,315)	(\$3,222,420)	(\$4,524,785)
Transfers				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

Fiscal Detail and Notes

This amendment further delays, until July 1, 2018, the effective date of those provisions of the Marijuana Legalization Act that were delayed until February 1, 2018 by Public Law 2017, chapter 1. After this amendment, and assuming sales will then not begin until January 1, 2019, the bill will reduce General Fund revenue from the tax on marijuana sales by \$2,254,000 in fiscal year 2017-18 and by \$8,526,000 in fiscal year 2018-19. Local Government Fund revenue will be reduced by \$46,000 in fiscal year 2017-18 and by \$174,000 in fiscal year 2018-19.

As this amendment strikes all of the bill in addition to imposing a delay, all appropriations and allocations and the transfer are removed from the bill and are shown above as being reversed. To date no additional funding for expenditures related to the implementation of the Marijuana Legalization Act (MLA) has been provided. This amendment will delay the need for that funding and additional legislation will still be required to fund the establishment of a regulated marketplace in the State for the adult use of marijuana under the Marijuana Legalization Act.