

128th MAINE LEGISLATURE

LD 1597

LR 2307(02)

An Act To Exempt from Sales Tax the Fee Associated with the Paint Stewardship Program

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Taxation
Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings) General Fund	\$34,300	\$71,344	\$71,926	\$74,803
Revenue				
General Fund	(\$34,300)	(\$71,344)	(\$71,926)	(\$74,803)
Other Special Revenue Funds	(\$700)	(\$1,456)	(\$3,786)	(\$3,937)

Fiscal Detail and Notes

This bill provides an exclusion from sales tax of the paint stewardship assessments and would result in a reduction in General Fund revenue of \$34,300 in fiscal year 2017-18 and \$71,344 in fiscal year 2018-19 and a reduction in Local Government Fund revenue of \$700 in fiscal year 2017-18 and \$1,456 in fiscal year 2018-19.