

128th MAINE LEGISLATURE

LD 1597

LR 2307(01)

An Act To Exempt from Sales Tax the Fee Associated with the Paint Stewardship Program

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Breen of Cumberland Committee: Taxation Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Net Cost (Savings) General Fund	FY 2017-18 \$48,020	FY 2018-19 \$71,344	Projections FY 2019-20 \$71,926	Projections FY 2020-21 \$74,803
General Fund	(\$48,020)	(\$71,344)	(\$71,926)	(\$74,803)
Other Special Revenue Funds	(\$980)	(\$1,456)	(\$3,786)	(\$3,937)

Fiscal Detail and Notes

This bill provides a sales tax exemption for paint stewardship assessments and would result in a reduction in General Fund revenue of \$48,020 in fiscal year 2017-18 and \$71,344 in fiscal year 2018-19 and a reduction in Local Government Fund revenue of \$980 in fiscal year 2017-18 and \$1,456 in fiscal year 2018-19.