



128th MAINE LEGISLATURE

LD 1349

LR 1207(02)

An Act Regarding the Registration of Appraisal Management Companies

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - Other Special Revenue Funds
Minor revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

Additional costs to the Board of Real Estate Appraisers within the Office of Professional and Occupational Regulation, Department of Professional and Financial Regulation, for rulemaking and other administrative functions associated with establishing a licensing requirement for appraisal management companies can be absorbed within existing budgeted resources. The amount of dedicated revenue to be received by the board from initial licensing and renewal fees can not be determined but is expected to be minor.