



128th MAINE LEGISLATURE

LD 1349

LR 1207(01)

An Act Regarding the Registration of Appraisal Management Companies

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Fecteau of Biddeford

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor cost increase - Other Special Revenue Funds
Minor revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

Additional costs to the Board of Real Estate Appraisers within the Office of Professional and Occupational Regulation, Department of Professional and Financial Regulation, for rulemaking and other administrative functions associated with establishing a registration requirement for appraisal management companies can be absorbed within existing budgeted resources. The amount of dedicated revenue to be received by the board from initial registration and renewal fees can not be determined but is expected to be minor.