



128th MAINE LEGISLATURE

LD 1313

LR 152(03)

An Act To Establish Energy Policy in Maine

Fiscal Note for Bill as Engrossed with:

C "A" (H-429)

Committee: Energy, Utilities and Technology

Fiscal Note

Transfer from Efficiency Maine Trust

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Transfers				
Other Special Revenue Funds	(\$500,000)	(\$500,000)	\$1,000,000	\$0

Fiscal Detail and Notes

Under current law \$3,000,000 is scheduled for transfer from the Regional Greenhouse Gas Initiative Trust Fund (RGGI) to the Public Utilities Commission in fiscal years 2017-18 and 2018-19. This bill reduces those transfers by \$500,000 to \$2,500,000 in both fiscal years and adds a transfer of \$1,000,000 in fiscal year 2019-20. This bill also gives the Efficiency Maine Trust discretion in fiscal years 2017-18 through 2019-20 to set the ratio of expenditures between residential programs and commercial and industrial programs instead of a set percentage. The bill also limits the natural gas conservation assessment on large-volume manufacturers to the first 1 million centum cubic feet of annual usage. While this change will decrease revenue to the Trust from this assessment, the total assessment will still be sufficient for its intended purpose.