

128th MAINE LEGISLATURE

LD 1106

LR 1185(02)

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Dedicate All Sales Taxes from All Vehicle Sales and Any Vehicle-related Sales to the Highway Fund for Roads and Bridge Capital Improvements

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Taxation
Fiscal Note Required: Yes

Fiscal Note

Potential current biennium revenue decrease - General Fund Potential current biennium revenue increase - Highway Fund

Referendum Costs Month/Year Election Type Question Length

Nov-17 General Referendum Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.

Fiscal Detail and Notes

If this legislation is passed by the voters in the November 2018 general election it would increase Highway Fund revenue and decrease General Fund revenue by an estimated \$230 million annually.