

128th MAINE LEGISLATURE

LD 905

LR 861(01)

An Act To Authorize the Construction of a Maine Turnpike Connector to Gorham

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Rep. McLean of Gorham Committee: Transportation Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Potential current biennium cost increase - Maine Turnpike Authority Potential current biennium revenue increase - Maine Turnpike Authority

Fiscal Detail and Notes

This bill requires the Maine Turnpike Authority (MTA) to construct a connector from South Gorham to an interchange on the Maine Turnpike after completing an evaluation of reasonable alternatives. The MTA would incur costs to plan, design and construct this project. The bill allows the MTA to issue bonds in an amount not to exceed \$150,000,000 for these costs. The bonds would be paid off from tolls levied by the MTA.