



# 128th MAINE LEGISLATURE

LD 286

LR 1064(02)

## An Act To Promote and Encourage the Sustainability of the Elver Fishery

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Marine Resources

Fiscal Note Required: Yes

### Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	\$192,500	\$192,500	\$192,500	\$192,500
<b>Revenue</b>				
Other Special Revenue Funds	\$192,500	\$192,500	\$192,500	\$192,500

#### Fiscal Detail and Notes

The bill would allow the Department of Marine Resources (DMR) the option of reinstating a lottery system for elver fishing licenses. The bill also increases the surcharge on elver licenses issued and the fee charged for electronic swipe cards. These changes are expected to increase Other Special Revenue Funds revenue by \$192,500 annually beginning in fiscal year 2017-18. This estimate was made using the following assumptions: The DMR will start holding a lottery in fiscal year 2017-18. This lottery will have approximately 4,000 entries at \$35 each, generating \$140,000 in revenue, of which \$100,000 will be credited to the Eel and Elver Management Fund (EEMF) and \$40,000 will be retained by the DMR for administrative costs. The DMR will issue 1000 swipe cards at \$35 each, an increase of \$10 over the current \$25, generating an additional \$10,000 in EEMF revenue. The DMR will issue 425 resident elver licenses at \$100 each, generating \$42,500 in EEMF revenue.