



128th MAINE LEGISLATURE

LD 247

LR 1436(02)

An Act To Amend the Retirement Laws Pertaining to Participating Local Districts

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Fiscal Note

No state fiscal impact

Fiscal Detail and Notes

This legislation gives rulemaking authority to the Board of Trustees of the Maine Public Employees Retirement System (MainePERS) to make changes to the Participating Local District (PLD) Consolidated Retirement Plan based on recommendations of the PLD Advisory Committee. Additional costs to MainePERS associated with the rulemaking process can be absorbed within existing budgeted resources. The fiscal impact to the PLD Consolidated Retirement Plan will depend on what recommendations are implemented and the effective date of any implemented recommendations.