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An Act To Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 2019

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Allocation. Gross revenues of the Maine Turnpike Authority for the calendar year ending December 31, 2019 must be segregated, apportioned and disbursed as designated in the following schedule.

MAINE TURNPIKE AUTHORITY	2019
Administration	
Personal Services	\$1,202,292
All Other	1,589,395
TOTAL	\$2,791,687
Accounts and Controls	
Personal Services	\$3,038,058
All Other	1,298,899
TOTAL	\$4,336,957
Highway Maintenance	
Personal Services	\$4,786,268
All Other	3,395,826
TOTAL	\$8,182,094
Equipment Maintenance	
Personal Services	\$1,280,202
All Other	2,418,955
TOTAL	\$3,699,157
Fare Collection	
Personal Services	\$10,751,168
All Other	4,339,200
TOTAL	\$15,090,368
Public Safety and Special Services	
Personal Services	\$569,682
All Other	7,137,413
TOTAL	\$7,707,095
Building Maintenance	
Personal Services	\$696,180
All Other	631,102
TOTAL	\$1,327,282
Subtotal of Line Items Budgeted	\$43,134,640

SP0662, LD 1777, item 1, 128th Maine State Legislature
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General Contingency - 5% of line items budgeted for 2019 (5% allowed)	\$2,156,732
MAINE TURNPIKE AUTHORITY	
TOTAL REVENUE FUNDS	\$45,291,372

Sec. 2. Transfer of allocations. Any balance of the allocation for "General Contingency" made by the Legislature for the Maine Turnpike Authority may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year. Any balance of any other allocation or subdivision of any other allocation made by the Legislature for the Maine Turnpike Authority that at any time is not required for the purpose named in the allocation or subdivision may be transferred at any time prior to the closing of the books to any other allocation or subdivision of any other allocation made by the Legislature for the use of the Maine Turnpike Authority for the same calendar year subject to review by the joint standing committee of the Legislature having jurisdiction over transportation matters. Financial statements describing the transfer, other than a transfer from "General Contingency," must be submitted by the Maine Turnpike Authority to the Office of Fiscal and Program Review 30 days before the transfer is to be implemented. In the case of extraordinary emergency transfers, the 30-day prior submission requirement may be waived by vote of the committee. These financial statements must include information specifying the accounts that are affected, amounts to be transferred, a description of the transfer and a detailed explanation as to why the transfer is needed.

Sec. 3. Encumbered balance at year-end. At the end of each calendar year, encumbered balances may be carried to the next calendar year.

Sec. 4. Supplemental information. As required by the Maine Revised Statutes, Title 23, section 1961, subsection 6, the following statement of the revenues in 2019 that are necessary for capital expenditures and reserves and to meet the requirements of any resolution authorizing bonds of the Maine Turnpike Authority during 2019, including debt service and the maintenance of reserves for debt service and reserve maintenance, is submitted.

Turnpike Revenue Bond Resolution Adopted April 18, 1991; Issuance of Bonds Authorized Pursuant to the Maine Revised Statutes, Title 23, section 1968, subsections 1 and 2-A	2019
Debt Service Fund	\$34,475,890
Reserve Maintenance Fund	40,000,000
General Reserve Fund, to be applied as follows:	
Capital Improvements	24,814,048
Debt Service Fund under the General Special Obligation Bond Resolution Adopted May 15, 1996; Issuance of Bonds Authorized Pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A	2,442,500
TOTAL	\$101,732,438

SUMMARY

This bill makes allocations from gross revenues of the Maine Turnpike Authority for the payment of the authority's operating expenses for the calendar year ending December 31, 2019 in accordance with the requirements of the Maine Revised Statutes, Title 23, section 1961, subsection 6.