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An Act To Provide Opportunity for Energy Cost Reduction for Maine Businesses and Citizens

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 35-A MRSA §1912, as amended by PL 2015, c. 445, §7, is further amended to read:

§ 1912.Limitation

The commission may not execute under this chapter a physical energy storage contract after June 1, 2017 or an energy cost reduction contract after December 31, ~~2018~~2020. The commission may continue to administer existing physical energy storage contracts and enter into agreements regarding the resale of physical energy storage capacity purchased through a physical energy storage contract after June 1, 2017. The commission may continue to administer existing energy cost reduction contracts and enter into agreements regarding the resale of natural gas pipeline capacity purchased through an energy cost reduction contract after December 31, ~~2018~~2020.

SUMMARY

This bill extends the expiration date for the execution of an energy cost reduction contract from December 31, 2018 to December 31, 2020.