

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill in section 1 in subsection 2 in the 3rd line (page 1, line 6 in L.D.) by striking out the following: "\$2,000" and inserting the following: '\$1,500'

Amend the bill by adding after section 1 the following:

**‘Sec. 2. Appropriations and allocations.** The following appropriations and allocations are made.

**FINANCE AUTHORITY OF MAINE**

**Student Financial Assistance Programs 0653**

Initiative: Provides ongoing funding to increase grant awards under the Maine State Grant Program to a minimum of \$1,500 per student.

<b>GENERAL FUND</b>	<b>2017-18</b>	<b>2018-19</b>
All Other	\$2,500,000	\$2,500,000
<b>GENERAL FUND TOTAL</b>	\$2,500,000	\$2,500,000

**SUMMARY**

This amendment is the majority report of the committee and changes the minimum grant amount under the Maine State Grant Program from \$2,000 as proposed in the bill to \$1,500. It also adds a \$2,500,000 appropriation for fiscal year 2017-18 and fiscal year 2018-19 to fund the increase in the minimum grant amount. This amendment provides that the appropriations are ongoing.

**FISCAL NOTE REQUIRED**

**(See attached)**