

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

## JOINT RESOLUTION RECOGNIZING THE STATE'S REALTORS

**WHEREAS**, the Maine Association of REALTORS® has more than 4,700 members actively involved in the business of real estate and it has approximately 500 affiliate members, including lenders, appraisers, title companies, building inspectors, surveyors and insurance providers; and

**WHEREAS**, the not-for-profit association provides each member with an equal voice and representation in the real estate profession in the State, serving members in all 16 Maine counties and in their communities; and

**WHEREAS**, real estate transactions stimulate Maine's economy; the components of these transactions include not only the money spent and reinvested in the sale price of a property, but all the services and expenditures that occur in relation to a property transaction; and

**WHEREAS**, according to national statistics, it is estimated that one job is generated for every 2 home sales and that each home sale contributes about \$58,500 to the economy; and

**WHEREAS**, the residential real estate market in Maine is strong, as evidenced by the number of home sales increasing by nearly 2% to 20,663 homes sold in 2017, with a total value of \$4,990,000,000; and

**WHEREAS**, real estate ownership is an investment in the future and one of the best ways to build financial security through equity accumulation, and for many in Maine their home represents their life savings; and

**WHEREAS**, expanding home ownership will strengthen our State and its families and communities, enhance our economy and create jobs; now, therefore, be it

**RESOLVED:** That We, the Members of the One Hundred and Twenty-eighth Legislature now assembled in the Second Regular Session, take this opportunity to recognize the Maine Association of REALTORS® and its members for their positive contributions to and the significant role they play in the lives of Maine citizens and their communities and to acknowledge that their service and dedication to this State are a tribute to those values and principles that we all hold dear; and be it further

**RESOLVED:** That suitable copies of this resolution, duly authenticated by the Secretary of State, be transmitted to the Maine Association of REALTORS® and its 13 local association boards and councils.