

**127th MAINE LEGISLATURE****LD 1657****LR 2724(01)****An Act To Simplify and Expand the Educational Opportunity Tax Credit****Preliminary Fiscal Impact Statement for Original Bill****Sponsor: Sen. Alfond of Cumberland****Committee: Taxation****Fiscal Note Required: Yes**

Preliminary Fiscal Impact Statement

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$0	\$395,200	\$1,009,700	\$1,723,200
Revenue				
General Fund	\$0	(\$395,200)	(\$1,009,700)	(\$1,723,200)
Other Special Revenue Funds	\$0	(\$8,000)	(\$21,000)	(\$35,000)

Fiscal Detail and Notes

Expanding the educational opportunity tax credit would reduce General Fund and Local Government Fund revenue by \$395,200 and 8,000, respectively, in fiscal year 2016-17.