



# 127th MAINE LEGISLATURE

LD 1622

LR 2643(01)

## An Act To Eliminate the Maine Estate Tax

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Seavey of Kennebunkport

Committee: Taxation

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$0	\$10,700,000	\$14,200,000
<b>Revenue</b>				
General Fund	\$0	\$0	(\$10,700,000)	(\$14,200,000)

#### Fiscal Detail and Notes

This bill eliminates the estate tax for estates of decedents dying on or after January 1, 2017 and would result in reduced General Fund revenue in the FY2018-2019 biennium and beyond.