

127th MAINE LEGISLATURE

LD 1613

LR 2655(04)

An Act To Exclude from Sales Tax Certain Sales by Civic, Religious and Fraternal Organizations

Fiscal Note for Senate Amendment " " to Committee Amendment "A" Sponsor: Sen. Katz of Kennebec Fiscal Note Required: Yes

Fiscal Note				
Not Cost (Sovings)	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings) General Fund	\$0	(\$1,713,285)	(\$1,913,168)	(\$2,003,116)
Revenue				
General Fund	\$0	\$1,713,285	\$1,913,168	\$2,003,116
Other Special Revenue Funds	\$0	\$34,965	\$126,457	\$138,490

Fiscal Detail and Notes

This amendment limits the sales tax exemption for certain sales to the first 24 days of such sales during a calendar year. The booked revenue loss is eliminated, leaving only a minor revenue loss.