



# 127th MAINE LEGISLATURE

LD 1606

LR 2716(10)

## An Act To Provide Funding to the Maine Budget Stabilization Fund

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Saviello of Franklin

Fiscal Note Required: Yes

### Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
<b>Net Cost (Savings)</b>				
General Fund	(\$1,713,285)	\$1,713,285	\$1,913,168	\$2,003,116
<b>Revenue</b>				
General Fund	\$0	(\$1,713,285)	(\$1,913,168)	(\$2,003,116)
Other Special Revenue Funds	\$0	(\$34,965)	(\$40,793)	(\$42,832)
<b>Transfers</b>				
General Fund	\$1,713,285	\$0	\$0	\$0

#### Fiscal Detail and Notes

This amendment adds certain sales to the definition of casual sales which are not subject to the sales tax and would result in a loss of General Fund revenue of \$1,713,285 in fiscal year 2016-17 and a loss of Local Government Fund revenue of \$34,965 in fiscal year 2016-17.

The amendment also reduces the transfer to the Maine Budget Stabilization Fund by \$1,713,285 in fiscal year 2015-16 to fund the revenue loss in fiscal year 2016-17 only.