



# 127th MAINE LEGISLATURE

LD 1480

LR 2196(04)

## An Act To Create and Sustain High-quality Maine Jobs

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Brakey of Androscoggin

Fiscal Note Required: Yes

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### Fiscal Note

Eliminates any state or public funding sources

#### Fiscal Detail and Notes

This amendment eliminates any state or public funding for the Maine Capital Investment Program within the Finance Authority of Maine and is now contingent upon receipt of at least \$50,000,000 from only private sources. The program still establishes a nonlapsing revolving loan and equity fund to provide loans to certain eligible business projects.