



127th MAINE LEGISLATURE

LD 1463

LR 2230(01)

An Act To Allow Members of the State Employee and Teacher Retirement Program To Reapply for Disability Retirement Benefits after Denial and To Allow the Board of Trustees of the Maine Public Employees Retirement System To Offer Long-term Disability Insurance Coverage

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Foley of Wells

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Current biennium cost increase - Maine Public Employees Retirement System

Fiscal Detail and Notes

Additional costs to the Maine Public Employees Retirement System (MainePERS) to conduct the required feasibility study and submit the required report can be absorbed within existing budgeted resources. MainePERS will incur costs to administer a long-term disability insurance program, however, the amount can not be determined until the feasibility study is completed.