



127th MAINE LEGISLATURE

LD 1452

LR 2086(02)

An Act To Make Technical Changes to Recently Enacted Legislation

**Fiscal Note for Bill as Engrossed with:
No Amendments
Committee: Not Referred**

Fiscal Note

	FY 2015-16	FY 2016-17	Projections FY 2017-18	Projections FY 2018-19
Net Cost (Savings)				
General Fund	\$0	(\$27,975,000)	(\$22,504,473)	(\$24,135,719)
Appropriations/Allocations				
General Fund	\$0	(\$27,935,100)	(\$21,532,623)	(\$22,178,719)
Other Special Revenue Funds	\$0	(\$1,710,535)	(\$1,803,330)	(\$1,898,400)
Revenue				
General Fund	\$0	\$39,900	\$971,850	\$1,957,000
Other Special Revenue Funds	\$0	\$2,100	\$51,150	\$103,000

Fiscal Detail and Notes

This bill makes technical changes to statutory language related to the educational opportunity tax credit and the sales tax fairness credit changes included in the 2016-2017 Biennial Budget (LD 1019) as engrossed. These changes result in an increase in General Fund revenue of \$39,900 in 2016-17 above the revenue estimates assumed for LD 1019 as engrossed. This bill also removes an appropriation of \$27,975,000 for 2016-17 included in Part A of LD 1019 as engrossed that is no longer needed for the Homestead Property Tax Exemption Reimbursement program and should have been removed as a result of the Floor Amendment to the Committee Amendment to LD 1019 as engrossed. Part J of LD 1019 as engrossed limits the amount of spending for the Homestead Property Tax Exemption Reimbursement program to the appropriated amount included in Part UUUU of LD 1019, making the appropriation in Part A unnecessary. This bill also provides funding for one Tax Examiner position and related costs to review and process additional claims for the educational opportunity tax credit.